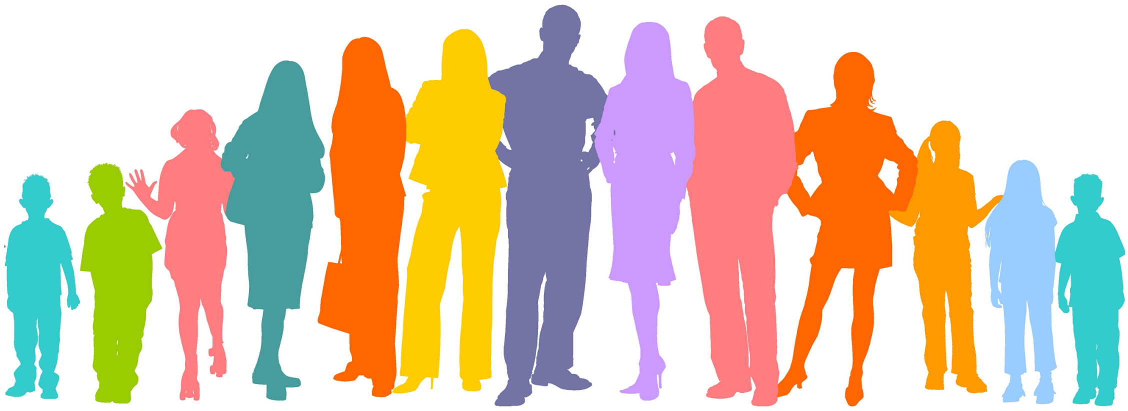
sterlingrees
tax & accountancy

# COVID 19 RESCUE MEASURES



## Advice for Self-Employed with less than £16,000 savings

Apply for Universal Credit https://www.gov.uk/universal-credit/how-to-claim

- £317.82 per month plus £231.67 per child and each subsequent child
- Plus £1,040 extra per annum

  Apply for help with rent or mortgage interest payments via Universal Credit
- You may get an advance on your first payment

## Advice for Self-Employed with more than £16,000 savings and National Insurance Record

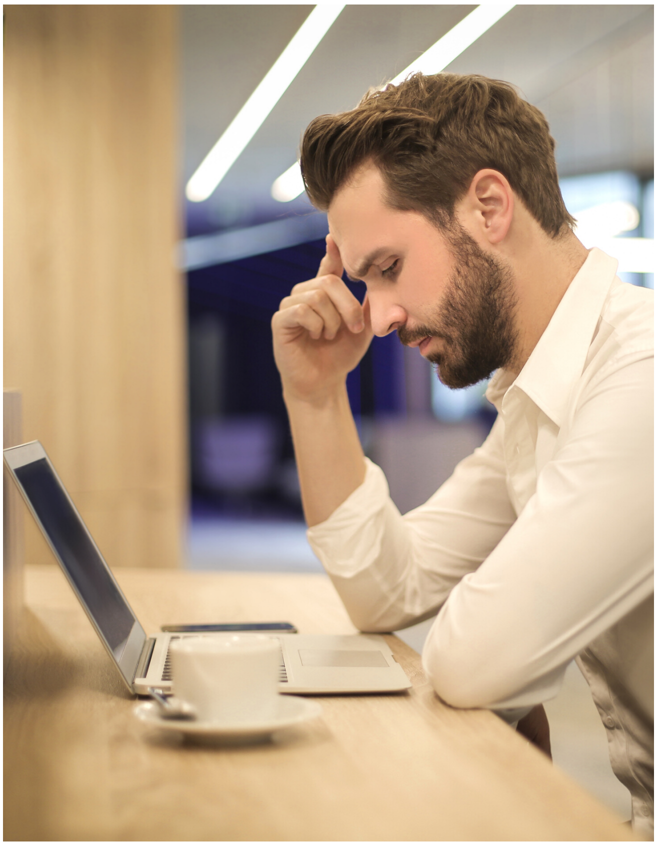
Apply for new Employment and Support Allowance https://www.gov.uk/guidance/new-style-employment-and-support-allowance#how-to-claim

# Other Steps

1. Speak to your home mortgage company about a mortgage holiday for the capital repayments
2. Apply for Council Tax Reduction via your Local Authority's website
3. Apply for Working Tax Credit https://www.gov.uk/working-tax-credit/how-to-claim
4. If you have business premises with a rateable value of £12,000 or less, your Local Authority should provide a grant of £10,000 soon after 1 April 2020. Check your Annual Rateable Value: https://www.gov.uk/correct-your-business-rates
5. If you become unwell or are self-isolating due to Coronavirus you will be able to apply for new Employment and Support Allowance or further Universal Credit benefit without any restriction.

6.If you were due to make a Payment on Account by the end of July 2020, this will now be delayed until January 2021.

7.A Business Interruption Loan can be accessed from week commencing 23 March 2020. It will be provided by the British Business Bank through participating providers. The Government will cover the first 12 months of interest payments, so businesses will benefit from lower initial repayments.
You should talk to your bank or finance provider (not the British Business Bank) as soon as possible and discuss your business plan with them. We can support you in creating a cashflow budget if this is required.



8. If you rent premises, speak to the landlord to find out if you can get a break. The Small Business Grants are designed to cover these expenses if your landlord is unable to support a rent holiday.
9. Speak to your bank to find out if they can offer you a short term overdraft facility.
10. Contact HMRC to get Time to Pay. If you have missed a tax payment or you might miss your next payment due to COVID-19, please call HMRC's dedicated helpline: 0800 0159 559.

Speak to Us
Call us on 01792 472 463 or e-mail info@sterlingrees.com